

February 05, 2022

**Subject: Receipt of LOA from Municipal Corporation of Greater Mumbai (MCGM)**

Ashoka Buildcon Limited ("**the Company**") had submitted bid to Municipal Corporation of Greater Mumbai (MCGM) along with other Partners ("**ABL Consortium**") for the Project viz. 'Designing, Providing, Constructing and commissioning modernized and fully automated package/modular Sewage Treatment Plants based on MBR technology along Poisar river on Design Build Operate (DBO), along with 15 years of Operation and Maintenance and Providing and laying of sewer network, provision of Interceptors for diversion of DWF, construction of service road and road side drains on either banks of Poisar River for interception & diversion of sewage'. (**Project**)

ABL Consortium has received Letter of Acceptance cum Work Order for the said Project.

The accepted offer of the Project is Rs.1,046 Crore.

The Contract period is 36 months excluding monsoon along with 15 years of operation and maintenance of the Project.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.